

HYSBYSIAD CYFARFOD BLYNYDDOL 2023

NOTICE OF 2023 ANNUAL GENERAL MEETING

STATEMENT OF ACCOUNTS FOR THE YEAR
ENDED 31ST DECEMBER 2023



**Cymdeitha Amaethyddol Siroedd
Dinbych a Flint Cfy.**

**Denbighshire and Flintshire
Agricultural Society Ltd.**

Bankers:

H.S.B.C. Bank PLC, 22 High Street, Mold, Flintshire

Auditors and Accountants:

Harold Smith, Chartered Accountants, Unit 2 Llys Edmund Prys, St Asaph
Business Park, St Asaph, Denbighshire

V.A.T Registration No.: 160 2583 84

Charity Registration No.: 1087311

Company No.: 4141939

Registered office:

Denbighshire and Flintshire Agricultural Society Ltd.

Unit 1, Speddyd Rural Business Units, Llandyrnog

Denbigh, LL16 4LE

Telephone: 01352 712 131

www.denbighandflintshow.com

e-mail: admin@denbighandflintshow.com

**CYMDEITHA AMAETHYDDOL SIROEDD DINBYCH A
FFLINT CFY.
THE DENBIGHSHIRE & FLINTSHIRE AGRICULTURAL
SOCIETY LTD.**

NOTICE IS HEREBY GIVEN that the Annual General Meeting of the
Society will be held at

**Mold Golf Club, Cilcain Road,
Pantymwyn CH7 5EH**

at 19:30. on...

**Dydd Mercher, 13 Mawrth, 2024
Wednesday, 13 March, 2024**

AGENDA

1. To receive apologies.
2. To receive and confirm the Minutes of the 2023 Annual General Meeting.
3. To receive the Report of the Chairman.
4. To receive the Statement of the consolidated Accounts for the year ended 31st December 2023, Accounts to follow
5. To receive the Showyard Director's Report.
6. President's remarks.
7. To elect a President.
8. Vote of thanks to retiring President.
9. Election of Directors of the Company to act on the Management Committee
10. To appoint...
 - (a) President Elect.
 - i. Jane Davies, TreMarl Show & Sport Horses
 - ii. Gareth Roberts, Llaeth Y Llan
 - (b) A Hon. Showyard Director.
 - (c) Auditors.
11. To arrange the date of the next Meeting of the Board of the Company.
12. Any other business

DRODDIAD Y CADEIRYDD

Pleser mawr yw ysgrifennu ychydig eiriau ar gyfer Adroddiad Blynyddol 2022-23.

Wrth edrych yn ôl ar beth oedd yr 2il Sioe ers y clo, dwi'n meddwl y gallwn ddathlu'r hyn a drodd allan i fod yn sioe lwyddiannus iawn, yn ariannol ac yn gymdeithasol.

Wrth gwrs, mae'r cyfnod cyn y Sioe bob amser yn brysur ac yn achosi pob math o heriau. Fodd bynnag, gyda chymorth tîm ymroddedig o bobl, goresgynnwyd y rhan fwyaf o'r heriau hynny.

Diolch i'n landlord am ei gydweithrediad i sicrhau bod cyflwr y tir crystal ag y bu ers blynyddoedd lawer.

Mae cydlynedd ein sioe, Nicky Pinfold, wedi bod yn ei swydd ers dros flwyddyn bellach, ac mae'n brysur yn ein cadw ni i gyd ar flaenau ein traed, gan ein hatgoffa o'r holl bethau sydd angen i ni fod yn eu gwneud. Diolch i ti Nicky.

Un o'r penderfyniadau mwyaf a wnaeth y Sioe eleni oedd adleoli swyddfa'r sioe o'r lle a fu'n gartref i ni ers blynyddoedd lawer yn Nhreffynnon a symud i safle mwy modern ar gyrion Llandyrnog. yr ydych yn siŵr o gael croeso cynnes os hoffech alw i mewn.

CHAIRMAN'S REPORT

It is with great pleasure that I write a few words for the Annual Report for the Year 2022-23.

Looking back on what was the 2nd Show since lockdown, I think we can celebrate what turned out to be a very successful show, both financially and socially.

Of course, the run up to the Show is always busy and throws up all kinds of challenges. However, with the help of a dedicated team of people, most of those challenges were overcome.

Our thanks to our landlord for his co-operation with making sure the ground conditions were as good as they have been for many years.

Our show co-ordinator, Nicky Pinfold, has been in post for over a year now, and is busy keeping us all on our toes, reminding us of all the things we need to be doing. Our thanks to you Nicky.

One of the biggest decisions the Show made this year was to relocate the show office from a place that had been our home for many years at Holywell, and move to a modern set up on the outskirts of Llandyrnog. There will certainly be a warm welcome to anyone who would like to call in.

Llongyfarchiadau i Mr Edwin Hughes ar 12 mis llwyddiannus iawn fel Llywydd y Gymdeithas, ac am ddiwrnod pleserus ges i yn ei hebrwng o amgylch Maes y Sioe ar Ddiwrnod y Sioe.

Hoffwn ddymuno'r gorau i Mrs Carol Rudman fel Llywydd y Gymdeithas eleni, a fy niolch personol iddi hi am fod yn Is-Gadeirydd cefnogol.

Yn olaf, hoffwn ddiolch i bob pwyllgor am eu gwaith caled yn paratoi a rhedeg eu hadrannau.

Symudwn ymlaen i'r Sioe eleni gyda llawer o waith o'n blaenau, ond yn llawn gobaith y bydd pawb yn cyd-dynnu, dwi'n siŵr y gallwn edrych ymlaen at ddiwrnod pleserus a llwyddiannus arall.

Diolch yn fawr i chi i gyd

Clwyd Spencer

My congratulations to Mr Edwin Hughes on a very successful 12 months as Society President, and what an enjoyable day I had escorting him round the Show Field on Show Day. May I wish Mrs Carol Rudman all the very best as this year's Society President, and my personal thanks to her for being a supportive Vice Chairman.

Finally, my thanks to every committee for their hard work in preparing and the running of their sections.

We move on to this year's Show with much work ahead, but with the hope of everyone pulling together, I'm sure we can look forwards to another enjoyable and successful day.

Diolch yn fawr i chi i gyd

Clwyd Spencer

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31st DECEMBER 2023

The trustees present their annual report and financial statements for the Period ended 31 December 2023. The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's memorandum and articles of association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

The objects are to promote, improve and encourage agriculture and horticulture. The policies adopted in furtherance of these objects are education, scientific research, experimental work and the holding of shows and there has been no change in these during the year.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Ensuring our work delivers our aims

The aims, objectives and activities of the company are reviewed each year. This review looks at what has been achieved over the last year, how the activities have succeeded in achieving the objectives of the company. We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the aims and objectives and in planning future activities.

Achievements and performance

Financial review

The net movement in funds for the year shows an overall surplus of £5,872 (2022 - £21,738 deficit).

Principal Funding Sources - the principal funding source for the company is the income generated by the annual show. As the 2020 and 2021 show couldn't be held due to Covid restrictions, there was not the usual level of income, but the show still incurred significant expenditure. The recent economic climate and the increasing constraints on local authority and commercial expenditure has made this even more difficult.

Fund policy

The funds of the company are held in both restricted and unrestricted funds. There are no specifically designated funds.

Reserves policy

The directors have examined the company's requirements for reserves in light of the main risks to the organisation. Whilst of the view that current reserves are sufficient to meet the Society's normal expenditure, the directors also believe a higher level of reserves would be preferred and will look to address the issue formally during the coming year, even though recognising that achieving the desired level may take a number of years.

Investment policy

The Board of Trustees has considered the most appropriate policy for investing funds and considers the return on investments to be satisfactory.

Risk review

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks. Internal risks are minimised by the implementation of procedures for authorisation of all transactions and projects and to ensure consistent quality to deliver on all operational aspects of the charitable company. These procedures are periodically reviewed to ensure that they still meet the needs of the charity.

Due to the pandemic and unprecedented times, the risk review will be increased accordingly to the rules and regulations.

Plans for future periods

Plans for the future

The company plans continuing the current activities into the future subject to satisfactory funding arrangements.

Structure, governance and management

The charity is a company limited by guarantee and is a registered charity with the Charity Commission. The company was incorporated on 16 January 2001. In the event of the company being wound up, current members, and those that were members within the preceding twelve months, are required to contribute an amount not exceeding £10.

The trustees, who are also the directors for the purpose of company law and are known as members of the Management Committee who served during the year and up to the date of signature of the financial statements were:

Mr J B Bellis

Miss K Bellis

Mr R A Bletcher

Mr A Davies

Mr T E Edwards

Lt Col J Eyton-Jones

Mr I O Hughes

Mr L Hulme

Mr T Morgan M.B.E.

Mrs J Storey (Resigned 30 September 2023)

Mr E Tudor (Deceased 20 July 2023)

Mr C D Owen

Mrs E M Rees

Mrs F Roberts

Mrs C M Rudman

Mr C Spencer

Mr T H H Stephenson

Mrs S Warner

Mr E W Williams

Mr T H Williams

Under the terms of the Memorandum and Articles of Association the members of the Management Committee are elected to serve for a period of three years after which they must be re-elected at the next Annual General Meeting. All members of the Management Committee seek to ensure that the needs of the Society are reflected through the diversity of the trustee body and therefore seeks to maintain broad skills mix amongst members of the Management Committee. Individual members of the Society are often invited to serve on sub-committees in accordance with their expertise and interest and thereby gain the guidance and training necessary prior to be elected to the Management Committee.

The trustees' report was approved by the Board of Trustees.

Mr I O Hughes

Trustee

13 March 2024

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE
DENBIGHSHIRE AND FLINTSHIRE AGRICULTURAL SOCIETY LIMITED**

**STATEMENT OF TRUSTEES' RESPONSIBILITIES FOR THE PERIOD
ENDED 31 DECEMBER 2023**

The trustees, who are also the directors of The Denbighshire and Flintshire Agricultural Society Limited for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that Period.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

INDEPENDENT EXAMINER'S REPORT

I report to the trustees on my examination of the financial statements of The Denbighshire and Flintshire Agricultural Society Limited (the charity) for the Period ended 31 December 2023.

Responsibilities and basis of report

As the trustees of the charity (and its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my

examination I have followed all the applicable Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of ICAEW, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Harold Smith
Unit 32, Llys Edmund Prys
St Asaph Business Park
St Asaph, Denbighshire, LL17 0JA
Dated: 13 March 2024

THE DENBIGHSHIRE & FLINTSHIRE AGRICULTURAL SOCIETY LTD.
STATEMENT OF FINANCIAL ACTIVITIES FOR THE PERIOD ENDED 31st
DECEMBER 2023

		Unrestricted funds	Restricted funds	Total	Unrestr icted funds	Restricted funds	Total
		2023	2023	2023	2022	2022	2022
Notes	£	£	£	£	£	£	£
<u>Income from:</u>							
Donations and legacies	3	62,842	-	62,842	56,670	12,849	69,519
Charitable activities	4	191,252	-	191,252	144,458	-	144,458
Other trading activities	5	5,388	-	5,388	3,072	-	3,072
Investments	6	3,035	-	3,035	1,032	-	1,032
Total Income		262,517	-	262,517	205,232	12,849	218,081
Expenditure on:							
Charitable activities	7	255,934	711	256,645	232,536	7,283	239,819
Net (expenditure) / Income for the Period / Net Movement in funds		6,583	(711)	5,872	(27,304)	5,566	(21,738)
Fund balance at 1 October 2022		168,407	5,566	173,973	195,711	-	195,711
Fund balance at 31 December 2023		174,990	4,855	179,845	168,407	5,566	173,973

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

BALANCE SHEET AS AT 31 DECEMBER 2023

	Notes	2023 £	£	2022 £	£
Fixed assets					
Tangible assets	12		118,887		118,393
Current assets					
Stocks	13	1,551		1,551	
Debtors	14	20,939		10,203	
Cash at bank & in hand		41,233		85,595	
			63,723		97,349
Creditors: amounts falling due within one year	15	(2,765)		(41,769)	
Net current assets			60,958		55,580
Total assets less current liabilities			<u>179,845</u>		<u>173,973</u>
Income funds					
Restricted funds	16		4,855		5,566
Unrestricted funds			174,990		168,407
			<u>179,845</u>		<u>173,973</u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31st December 2023

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The Financial statements were approved by the trustees on 13 March 2024

THE DENBIGHSHIRE & FLINTSHIRE AGRICULTURAL SOCIETY LTD.

Notes to the financial statements for the year ended 31 December 2023

1. Accounting policies

Charity information

The Denbighshire and Flintshire Agricultural Society Limited is a private company limited by guarantee incorporated in England and Wales. The registered office is Unit 1, Speddyd Rural Business Units, Llandyrnog, Denbigh, Denbighshire, LL16 4LE, Wales.

1.1 Reporting period

The financial accounts presented are for a period longer than one year. This is due to the charity extending its year-end to tie into the calendar year. Therefore, the comparative amounts presented in the financial statements (including the related notes) are not entirely comparable.

1.2 Accounting convention

The financial statements have been prepared in accordance with the charity's memorandum and articles of association, the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.3 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.4 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.5 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

Assets for distribution are recognised only when distributed. Assets given for use by the charity are recognised when receivable. Stocks of undistributed donated goods are not valued for balance sheet purposes.

1.6 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

The allocation of expenditure of the company is allocated between the various stated cost headings such that they fairly reflect the purpose for which they were incurred.

1.7 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold land and buildings Not depreciated

Show equipment 15% Reducing balance basis

Fixtures and fittings 15% Reducing balance basis

S/ground expenditure 15% Reducing balance basis

Trophies Not depreciated

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset and is recognised in the statement of financial activities.

1.8 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.9 Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the stocks to their present location and condition. Items held for distribution at no or nominal consideration are measured the lower of replacement cost and cost.

Net realisable value is the estimated selling price less all estimated costs of completion and costs to be incurred in marketing, selling and distribution.

1.10 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.11 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.12 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.13 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis.

Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Donations and legacies

	Unrestricted funds 2023 £	Unrestricted funds 2022 £	Restricted Funds 2022 £	Total 2022 £
Donations and gifts	4,667	4,298	-	4,298
Grants receivable	-	2,000	12,849	14,849
Subscriptions and sponsorship	58,175	50,372	-	50,372
	<hr/>			
	62,842	56,670	12,849	69,519

Grants receivable for core activities

Small Business Rates Relief	-	2,000	-	2,000
Clocaenog Grant	-	-	7,849	7,849
Food Festival Grant	-	-	5,000	5,000
	<hr/>			
	-	2,000	12,849	14,849

4 Charitable activities	Show 2023 £	Show 2022 £
Gate receipts	87,083	-
Trade stand fees	62,888	24,893
Hire of equipment & utilities	1,800	2,155
Entry Fees	35,335	104,976
Sundry Receipts	4,416	12,434
	<hr/>	
	191,252	144,458
	<hr/> <hr/>	
5 Other trading activities	Unrestricted funds 2023 £	Unrestricted funds 2022 £
Fundraising events	5,388	3,072
	<hr/> <hr/>	
6 Investments	Unrestricted funds 2023 £	Unrestricted funds 2022 £
Rental Income	2,400	1,000
Interest receivable	635	32
	<hr/>	
	3,035	1,032
	<hr/> <hr/>	
7 Charitable activities	Show 2023 £	Show 2022 £
Depreciation and impairment	1,161	1,074
Hire of canvas, seating, steelwork, pens etc	38,270	69,960
Electric and water expenses	13,690	14,145
Labour and contractors	20,839	25,092
Showground rental	11,750	13,908
Hospitality	11,225	-
Attractions	8,042	7,416
Advertising	1,086	10,937

	Show 2023 £	Show 2022 £
Telephone and insurance	1,167	2,742
Printing, stationary and lease costs	7,458	6,476
Security	4,010	7,054
Other expenses	1,368	308
Prizes, rosettes, trophies and medals	32,166	23,422
Judging fees and expenses	4,706	3,422
Supplies	31,580	-
	<hr/>	<hr/>
	188,788	185,956
Share of support costs (see note 9)	67,857	53,863
	<hr/>	<hr/>
	256,645	239,819
Analysis by fund		
Unrestricted funds	255,934	232,536
Restricted funds	711	7,283
	<hr/>	<hr/>
	256,645	239,819

8 Description of charitable activities

Show - The holding of shows

9 Support costs

	Support costs £	Governan ce costs £	2023 £	Support costs £	Governan ce costs £	2022 £
Staff costs	37,579	-	37,579	29,514	-	29,514
Operating lease charges	2,210	-	2,210	1,686	-	1,686
Rent, rates and electricity	1,954	-	1,954	469	-	469
Telephone	2,489	-	2,489	1,621	-	1,621
Postage and stationery	6,000	-	6,000	7,572	-	7,572
Subscriptions and donations	9,021	-	9,021	1,499	-	1,499
Repairs and renewals	1,115	-	1,115	3,257	-	3,257
Bank interest and charges	2,758	-	2,758	1,017	-	1,017
Accountancy	2,560	-	2,560	2,479	-	2,479
Sundry expenses	2,171	-	2,171	4,749	-	4,749
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
	67,857	-	67,857	53,863	-	53,863
Analysed between Charitable activities	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
	67,857	-	67,857	53,863	-	53,863

10 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

11 Employees

The average monthly number of employees during the year was:

	2023	2022
	Number	Number
	3	2
	<hr/>	<hr/>
Employment costs	2023	2022
	£	£
Wages and salaries	36,824	28,445
Other pension costs	755	1,069
	<hr/>	<hr/>
	37,579	29,514
	<hr/>	<hr/>

There were no employees whose annual remuneration was more than £60,000.

12 Tangible fixed assets

	Freehold land and buildings £	Show equipment £	Fixtures and fittings £	S/ground expenditure £	Trophies £	Total £
Cost						
At 1 October 2022	111,715	10,178	4,740	18,862	592	146,087
Additions	-	-	-	1,655	-	1,655
At 31 December 2023	111,715	10,178	4,740	20,517	592	147,742
Depreciation and impairment						
At 1 October 2022	-	5,129	4,472	18,093	-	27,694
Depreciation charged in the Year		757	40	364	-	1,161
At 31 December 2023	-	5,886	4,512	18,457	-	28,855
Carrying amount						
At 31 December 2023	111,715	4,292	228	2,060	592	118,887
At 30 September 2022	111,715	5,049	268	769	592	118,393

13 Stocks

	2023 £	2022 £
Stock of rosettes	1,551	1,551

14 Debtors

Amounts falling due within one year:

	2023 £	2022 £
Trade debtors	926	10,203
Other debtors	7,681	-
Prepayments and accrued income	12,332	-
	20,939	10,203

15 Creditors: amounts falling due within one year

	2023 £	2022 £
Other taxation and social security	1,234	2,565
Trade creditors	281	37,404
Accruals and deferred income	1,250	1,800
	2,765	41,769

16 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purpose:

	Movement in funds				
	Incoming resources £	Resources expanded £	Balance at 1 October 2022 £	Incoming resources £	Balance at 31 December 2023 £
Clocaenog Grant	7,849	(2,283)	5,566	(711)	4,855
Food Festival Grant	5,000	(5,000)	-	-	-
	12,849	(7,283)	5,566	(711)	4,855

Restricted funds

Food festival grant- Grant towards hire of food hall marquee and demo kitchen
Clocaenog forest wind farm fund – Grant for pig pens, benches and signage

17 Analysis of net assets between funds

	Unrestricted funds 2023	Restricted funds 2023	Total 2023	Unrestricted funds 2022	Restricted funds 2022	Total 2022
	£	£	£	£	£	£
Fund balances at 31 December 2023 are represented by:						
Tangible assets	118,887	-	118,887	118,393	-	118,393
Current assets/ (liabilities)	56,103	4,855	60,958	50,014	5,566	55,580
	<u>174,990</u>	<u>4,855</u>	<u>179,845</u>	<u>168,407</u>	<u>5,566</u>	<u>173,973</u>

18 Operating lease commitments

At the reporting end date the charity had outstanding commitments for future minimum lease payments under non-cancellable operating leases, which fall due as follows:

	2023	2022
	£	£
Within one year	351	1,686
Between two and five years	-	341
	<u>351</u>	<u>2,027</u>

19 Related party transactions

There were no disclosable related party transactions during the year (2022 - none).

LIST OF MANAGEMENT COMMITTEE / DIRECTORS

Officers

President: Mr Edwin E Hughes NDA. FRAGS. JP, Flint

Chairman: Mr Clwyd Spencer, Henllan

Vice-Chairman: Mr Kevin Walker, Mold

Hon. Treasurer: Mr Idris Hughes, St Asaph

Hon. Showyard Director: Mr Terrig Morgan, Treuddyn

Directors

Resign for re-election in:

Mr. J. B. Bellis, Esgair Wen, 53 Glasfryn, Henllan	2024
Miss K. Bellis, Ty Hir Farm, Llandegla, Wrexham	2024
Mr. R. Bletcher, Argoed Farm, Mold	2024
Mr. A. Davies, Llys Farm, Ystrad Road, Denbigh	2024
Mrs J. Eyton-Jones, Bodfari	2024
Mr. I. O. Hughes, Dolwerdd, 7 Kentigern Court, St Asaph	2024
Mr. L. Hulme, Oakenholt Farm, Flint	2024
Mr. T. Morgan, M.B.E, Carreg-y-Llech Farm, Treuddyn,	2024
Mr. C. Owen, 2 Llwyn Elwy, St. Asaph	2024
Mrs. E. M. Rees, Cae Mawr Farm, Llanbedr D. C., Ruthin	2024
Mrs. F. Roberts, Tal-y-Bryn, Llanefydd, Denbigh	2024
Mrs. C. Rudman, Wern Ddu, Kelsterton Lane, Northop	2024
Mr. C. Spencer, Maes y Groes, Henllan, Denbigh	2024
Mr. T. H. H. Stephenson, Sylfaen Farm, Cornist, Flint	2024
Mrs. S. Warner, M.B.E, 3 Pendine Way, Gwersyllt, Wrexham	2024
Mr. T. H. Williams, Fforest Farm, Cilcain, Mold	2024

Directors marked * will be resigning at the AGM and are available for re-election. Directors marked ∞ will be resigning but not available for re-election.

Associated Management Committee Members

Ms. E. Roberts, Pentrefoelas

Mrs R Mayers, Wrexham

Mrs N Gerrard,

Mrs M. Williams, Cilcain

Mrs M Roberts

Mrs J. Roberts, Llangernyw

Mrs J Strange, Flint

Mrs J Parry, Wrexham

Mrs J Anderson, Mold

Mrs D Killow, Denbigh

Mrs B Worrall, Lixwm

Mr. S. Watts, Abergele

Mr. M. Turner, Lixwm

Mr. A. Thomas, Denbigh

Mr M Mayers, Wrexham

Mr H Williams, Cilcain

Mr H Lowe, Denbigh

Mr H Lloyd Jones, St Asaph

Mr G Worthington, Cilcain

Miss C Owen, Mold